

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended time to time]

Introductions

MR Surya Electronics India Private Limited (“the Company”) has always been committed to the cause of Social Service and has repeatedly channelized a part of its resources and activities, such that it positively affects the society socially, ethically and also environmentally. The Company is taking up various Corporate Social Responsibility (“CSR”) initiatives and enhanced value in the society.

The social and environmental responsibility has always been at the forefront of Company’s operating philosophy and as a result, the Company consistently contributes to socially responsible activities. CSR at the Company portrays the deep symbiotic relationship that the Company enjoys with the communities it is engaged with. As a responsible corporate citizen, the Company try to contribute for social and environmental causes on an regular basis. We believe that to succeed, an organization must maintain highest standards of corporate behavior towards its employees, consumers and societies in which it operates. The Company is of the opinion that CSR underlines the objective of bringing about a difference and adding value in our stakeholder’s lives.

1. Brief outline on Corporate Social Responsibility (CSR) Policy of the Company

With the advent of the Companies Act, 2013 constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy became a mandatory requirement. Therefore, the Company has formulated a robust CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare and sustainable development of the society.

The objective of the CSR Policy is to act as a guideline for the company in its endeavor to undertake socially relevant activities that will result in the overall objective of the company to create societal capital/assets for the common good and the list of activities shall be interpreted in a manner that will advance the objective.

CSR Policy and Projects:

The CSR Committee has formulated a CSR Policy which is also approved by the Board interalia indicating the CSR activities to be undertaken by your Company as per the Companies Act, 2013. The Committee reviews and recommends the amount of

expenditure and CSR activities to be undertaken by your Company. Details of the Policy of your Company are available at <https://www.suryaelectronics.in>.

2. Composition of CSR Committee:

After closure of financial year, the Board of Directors had constituted Corporate Social Responsibility Committee of the Company on 02nd September, 2022. As on the date of this report, CSR Committee comprised of 3 Members, which are as follows:

1. Mr. Ramesh Gheesaram Choudhary, Chairman (DIN:06696028)
2. Ms. Meena Ramesh Choudhar, Member (DIN: 06807935)
3. Mr. Govind Peetharam Choudhary, Member (DIN:06696036)

Sr. No.	Name of Director	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Ramesh Gheesaram Choudhary	Chairman	3	3
2.	Ms. Meena Ramesh Choudhar	Director	3	3
3.	Mr. Govind Peetharam Choudhary	Director	3	3

3. Weblink where composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: <https://www.suryaelectronics.in>.

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014 – Not applicable.

5. Total CSR Obligation for the Financial Year:

Sr. No.	Particulars	Amount (in Rs.)
(a)	Average Net Profit for last three financial years as per sub-section (5) of section 135	7,50,17,007
(b)	Two percent of average net profit of the company as per sub-section (5) of section 135	15,00,340.14

(c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	0.00
(d)	Amount required to be set-off for the financial year	0.00
(e)	The total CSR obligation for the financial year [(b)+(c)-(d)]	15,00,340.14

6. CSR Spend:

Sr. No.	Particulars	Amount (in Rs.)
a)	Amount spent on CSR Projects (other than Ongoing Project).	15,00,340.14
b)	Amount spent in Administrative Overheads	0.00
c)	Amount spent on Impact Assessment, if applicable.	0.00
d)	Total amount spent for the Financial Year [(a)+(b)+(c)].	15,00,340.14

e) CSR amount spent or unspent for the Financial Year

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)			
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.	
	Amount. Date of transfer. Name of the Fund	Amount. Date of transfer. Name of the Fund	Amount. Date of transfer. Name of the Fund	Amount. Date of transfer. Name of the Fund
15,00,340.14	0.00	0.00	0.00	0.00

f) Excess amount for set-off, if any: NA

Sr. No.	Particulars	Amount (in Rs.)
(1)	(2)	(3)
i.	Two percent of average net profit of the company as per sub-section (5) of section 135	15,00,340.14
ii.	Total amount spent for the Financial Year	15,00,340.14
iii.	Excess amount spent for the Financial Year [(ii)-(i)]	

iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Not applicable
v.	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1.	2.	3.	4.	5.	6.		7.	8.
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency if any
					A	Date of transfer		
1.	FY-2019-20	Not Applicable						
2.	FY-2020-21	Not Applicable						
3.	FY-2021-22	Not Applicable						

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No


If Yes, enter the number of Capital assets created/ acquired :- **Not Applicable**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of The property or asset(s)	Date of creation	Amount of CSR Amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135:

NA


For MR Surya Electronics India Pvt. Ltd.

 Director

Meena Ramesh Choudhary

Director

DIN: 06807935

Address: Deepjyoti Plot No. 108, G Block, Jijamata Park, Mahatma Phule Nagar, Sector 18, Chinchwad Pune 411019 Maharashtra, India.

For MR Surya Electronics India Pvt. Ltd.

 Director

Ramesh Gheesaram Choudhary

Chairman of CSR Committee and Director

DIN: 06696028

Address: Kasturi Plaza, Osria Market, QP 56, Thermax Chowk, Chinchwad, Pune- 411033 Maharashtra India.

Date: 01st September, 2023

Place: Pune